

Source: Home Shopping Latino, Inc.

Home Shopping Latino, Inc. Announces a Shareholder Rights Offering

CARSON CITY, Nev., March 9, 2009 (GLOBE NEWSWIRE) -- Home Shopping Latino, Inc. (HSL Inc.) (Pink Sheets:HSPG), formerly (Pink Sheets:HSPL), announced today that those shareholders, including, without limitation, all of the officers and directors and their affiliates, truly interested in the continued development and long-term prospects of the company might maintain their pre-split level of shareholdings. The board of Directors approved in a corporate resolution that all existing shareholders of the common class stock as of the date hereof shall have the right to purchase at a price of a mil (\$0.001) per common share up to an aggregate number of common shares equal to one hundred fifty (150) times the total number of post-split common shares which they currently hold as of the date hereof with said right to purchase expiring on the third day of April 2009 at 5:00 p.m. PDT, all such new shares to be issued subject to a twenty-four month SEC Rule 144 holding restrictions.

First American Stock Transfer (FAST), 4747 N. 7th Street, Suite 170 Phoenix, AZ 85014, 602-485-1346, 602-485-4091 (fax), contact Katherine Price, <http://www.firstamericanstock.com> to act as Transfer agent for the company. FAST will manage the exchange of old pre-reverse stock split shares for new post-split shares. Frank Celecia CEO of the company was quoted as saying, "This purchase offering is an indication of our board and myself to ensure our commitment to our existing and loyal shareholders and create a solid foundation for the launch of a Private Placement in the future."

ABOUT HOME SHOPPING LATINO

Home Shopping Latino, Inc., a Delaware corporation dba Viva TeleCompras, is an all Spanish Language Television Channel and Online Shopping web site. Expecting to tap into the considerable spending power of the growing U.S. Hispanic population, Viva TeleCompras and its accompanying web sites, <http://www.vivatelecompras.com> or <http://www.homeshoppinglatino.com>, are being developed by Home Shopping Latino, Inc. and will fill a niche required by over 13 million Hispanic homes. Home Shopping Latino, Inc. is headquartered in Carson City, Nevada. For more information about Home Shopping Latino, Inc., please visit <http://www.vivatelecompras.com>

FORWARD LOOKING/SAFE HARBOR STATEMENTS: To the extent that this release discusses any expectations concerning future plans, financial results or performance, such statements are forward looking with the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities and Exchange Act of 1934, as amended, and are subject to substantial risks and uncertainties. Actual results could differ materially from those anticipated in the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and reflect only management's belief and expectations based upon presently available information. These statement and other forward-looking statements are not guarantees of future performance and involve risks and uncertainties.

CONTACT: Home Shopping Latino, Inc.
Investor Relations
310-589-9640

Other Company Press Releases

[Home Shopping Latino Inc. Announces Reverse Stock Split and Corporate Reorganization - Feb 25, 2009](#)











Stock Quote

Recent Quote for **HSPG**
Last Trade: **\$ 12.00**
Trade Time: 02/24/2009 ET
Change: +0.00 (+0.00%)
Prev Close: 12.00
52-Wk Range: 0.020 - 5.00

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